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EDIC/AM-37 Control No. 488483 6 October 1958

MEMORANDUM FOR: Economic Defense Intelligence Committee

FROM

: Executive Secretary, EDIC

SUBJECT

: Proposed Inclusion of EDIC within the Economic

Intelligence Committee Structure

1. The Economic Defense Intelligence Committee (EDIC), at its meeting of 3 September 1958, approved the proposed reorganization of EDIC as a subcommittee of the Economic Intelligence Committee (EIC) (See EDIC/M=22, 9 September 1958). In his memorandum of 5 September 1958 (copy attached), the Chairman of EDIC so advised the Chairman of the EIC, requesting early EIC consideration of the proposed reorganization for subsequent submission to the Intelligence Advisory Committee (now United States Intelligence Board - USIB) for approval.

- 2. The Economic Intelligence Committee, at its meeting of ll September 1958 (See EIC-M-76, ll September 1958, attached), considered and concurred in the proposed EDIC reorganization, endorsing the views of the Chairman of EIC concerning future EDIC operations within the EIC structure as outlined in his memorandum of 22 August 1958 to the Chairman of EDIC (reproduced in EDIC/A-36, 26 August 1958).
- 3. The proposed EDIC reorganization as approved by the membership of both EDIC and EIC is now being submitted for approval by the United States Intelligence Board.

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Executive Secretary

Attachments a/s

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General USA (Ret)
Deputy Director (Coordination)
EIC/S

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5 September 1958

MEMORANDUM FOR: Chairman, Economic Intelligence Committee

SUBJECT : Inclusion of EDIC within the EIC

1. The Economic Defense Intelligence Committee (EDIC) at its maeting on 3 September 1958 ratified the attached Final Report and agreed to a proposal from the chair to request the Intelligence Advisory Committee (IAC) to merge the economic intelligence function of EDIC with the Economic Intelligence Committee (EIC). I would urge that the EIC consider this proposal in the near future in the hope that IAC consideration of the proposal could coincide with its consideration of the annual reports of the subject organizations.

2. The membership of EDIC considered the framework of organization and possible speed of action outlined in your memorandum of 22 August an appropriate basis for establishment of the terms of reference for an Economic Defense Subcommittee within the EIC. If the proposal outlined above is acceptable to the EIC, we are prepared to develop an agreed terms of reference for the proposed subcommittee as soon as possible.

/signed/

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Chairman, Economic Defense Intelligence Committee

Enclosure: Final Report (to Chairman, EIC only)